



CPC USE ONLY:
Application #: _____

COMMUNITY PRESERVATION ACT Town of Maynard

FINAL APPLICATION FOR FUNDING

Please submit ten copies to:
Community Preservation Committee
Maynard Town Hall
195 Main Street
Maynard, MA 01754

Project Title Affordable Housing Trust Funding **Date** 11/20/20

Applicant/Contact Person (please print) Rick Lefferts, MAHT Chair

Signature *Rick Lefferts, MAHT Chair*

Sponsoring Organization, if applicable Maynard Affordable Housing Trust

Mailing Address 195 Main Street, Maynard Mass. 01754

Email RTLefferts@aol.com // AHTChair@townofmaynard.net **Telephone** 978-897-9160

CPA Category (check all that apply): **Open Space** **Historic Resources**
Community Housing **Recreation**

CPA Funds Requested \$28,000 **Total Cost of Project** \$28,000

PROJECT DESCRIPTION: Provide answers to the questions listed below. A complete application must provide all relevant requested information. Include supporting materials and exhibits as needed.

1. Goals: What are the specific objectives of the proposed project? Who will benefit and why? How will success be measured?

Renewed support for the Maynard Affordable Housing Trust. The purpose of the Trust is to provide for the preservation and creation of affordable housing in the Town of Maynard for the benefit of low- and moderate-income households in Maynard. Transferring CPC community housing funds to the MAHT enables rapid access to affordable housing funds when opportunities to support affordable housing arise.

2. Community Need: Why is this project needed? Does it address needs identified in existing Town or regional plans or non-profit organizations, or needs raised in community discussions?

The need for affordable housing in Maynard is detailed in the Town's Housing Production Plan.

3. Community Support: What is the nature and level of support and/or opposition for the project? In particular, with which Town Boards/Committees/Departments or community organizations have you consulted/collaborated.

The Maynard Affordable Housing Trust was established by the Town in 2018, per Chapter 35 of the Town of Maynard By-Laws.

4. Budget: What is the total budget for the project and how will CPA funds be spent? Provide written estimates to substantiate proposed costs. Include a 2- to 5-year budget, if appropriate. (NOTE: CPA funds may NOT be used for general maintenance purposes.)

The CPA funds will be spent in compliance with the MAHT Declaration of Trust, CPA requirements, and CPC requirements. There is no specific project for the requested funds.

5. Funding: What other funding sources are committed or under consideration? Include any commitment letters or describes other efforts to secure funding for this project. Is there revenue potential for this project?

Not applicable. There is no specific project.

6. Timeline: What is the schedule for project implementation? Include a timeline for critical elements, expenditures, and receipt of other funds, if any.

Not applicable. There is no specific project.

7. Implementation: Who will be responsible for implementing the project? Who will manage the project? Does the proposed project manager have relevant experience? Who else will be involved in project implementation and what arrangements have been made with them?

Not applicable. There is no specific project.

8. Maintenance: If ongoing maintenance is required, who will be responsible and how will it be funded? Please include a 5-year budget and documentation of commitment.

Not applicable. There is no specific project.

ADDITIONAL INFORMATION Provide the following additional information, if applicable:

9. Further Documentation: Show documentation that indicates your control over the site, such as a Purchase and Sale Agreement, option, or deed. Provide evidence of long-term deed restrictions where required for CPA funding.

Not applicable. There is no specific project.

10. Feasibility Reports: Provide feasibility reports, renderings, assessor's maps, or other relevant studies and materials. Photos, detailed design renderings, and supporting documents such as historic structural and existing conditions reports, also will be helpful in defining the parameters of your project.

Not applicable. There is no specific project.

11. Zoning Compliance: Provide evidence that the project does not violate any zoning by-laws or any other laws or regulations, including environmental concerns. Include a list of permits or approvals that may be needed.

Not applicable. There is no specific project.

12. Other Information: Include any additional information that might benefit the Community Preservation Committee in the evaluation of this project.

Current projects include a commitment for the Coolidge School project to subsidize an additional affordable unit and to subsidize a lower income level for a required affordable unit.

13. Applicants with multiple requests: Please prioritize your proposals.

Not applicable

Conflict of Interest: The CPC is governed by Massachusetts General Law Chapter 268A Conflict of Interest Law, which regulates the standards of conduct of all state, county and municipal employees and volunteers, whether paid or unpaid, full or part-time, intermittent or temporary.

Final Application for Funding Ver. 3.1