

JOINT BUDGET REVIEW FISCAL YEAR 2026

Select Board
Finance Committee



Fiscal Year 2026
(FY26)
Town Administrator
Recommended Budget

Revenue Summary of Budget Sources

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Revenue Type	Amount
Real and Personal Property Taxes	\$ 42,333,847
State Aid*	6,188,600
Local Receipts*	3,161,200
Indirect Charges (Water/Sewer)	850,099
Transfers From PEG Access	210,000
Ambulance Enterprise Transfer	41,400
Amortization of Bond Premium	<u>18,131</u>
Total Budget Sources	<u>\$ 52,818,277</u>

*Does not include solid-waste revenues (Trash Stickers)

*Governor's "House 1" proposal is \$(39,651) less than TA Recommended Budget projection of 2.25% increase for both revenue and assessments on Jan. 21, 2025.

Real and Personal Property Taxes Revenue

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LEVY COMPONENT	AMOUNT
Levy Limit 2025	\$ 37,744,118
Proposition 2 ½ % increase	943,603
New Growth Estimate	350,000
Debt Exclusions*	3,296,126
Maximum Allowable Levy FY26	\$ 42,333,847

*Reflects current bonds: only a portion of the Green Meadow School project;
To be increased as project develops and costs are incurred

Highlighted Expenses

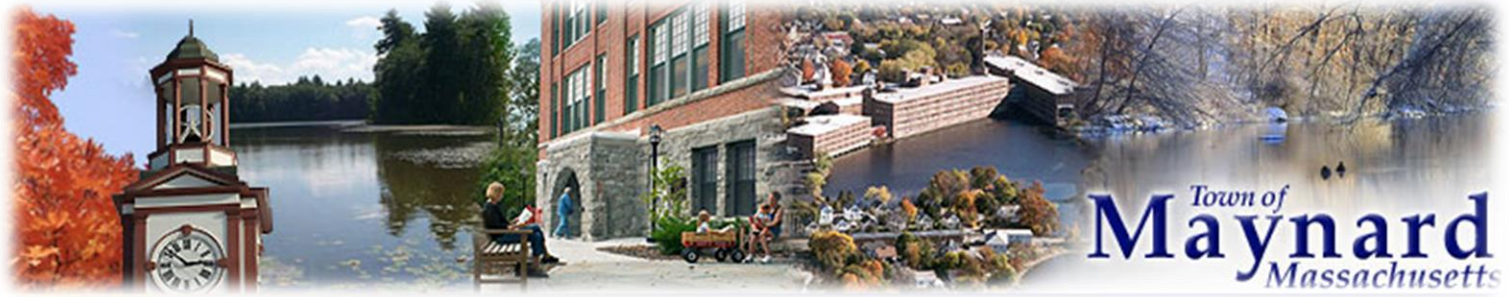
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Function	Description
General Govt	No operating-fund capital
Public Safety	Fire Fighters contract increase
Assabet Tech	Increase of \$112k or 8.53%
Public Works	Removal of solid-waste services from General Fund
Library	Request of new part-time position
Benefits	MIIA Average of 14.8%, requires \$175k over TA Recommendation
Reserve Fund	Reduced to \$175,000 from \$250,000

Discussion Topics

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Function	Description
New Senior Center	Approx. \$200k
“Trash”	\$553,000 of shortfall vs stickers
Fire Department	Requesting \$140k for Dep Chief
Maynard Schools	TA Recommendation is \$1.4 m below request
Capital	Reliance on Free Cash
Reserve Fund	Reduction carries risk
Override	Approx. \$25 per \$100k for ASF



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