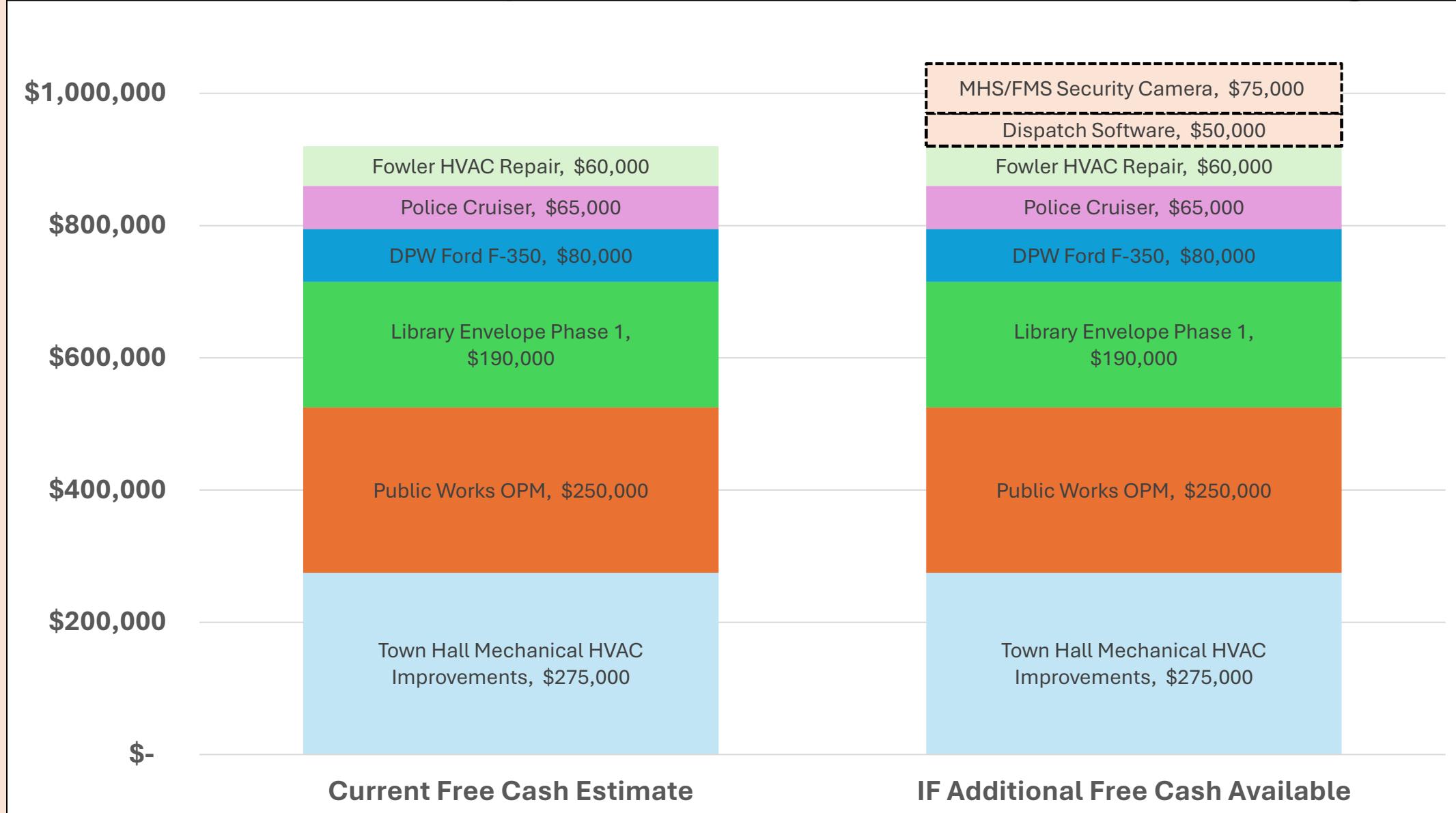


Capital Planning Committee: Joint Budget Review

February 2025

CAPCOM Free Cash Spend Recommendation FY26 Budget



***Additional Funds, if available, would be allocated toward Police Asher Equipment, and a generic maintenance line item for roads, sidewalks, and sewer improvement.

Free Cash Funded Projects FY26 Budget

Project	Description
Town Hall Mechanical HVAC Improvements: \$275,000	The Town hall's current HVAC system is undersized and inadequate in providing cooling at appropriate levels, resulting in high humidity and causing internal issues with day-to-day operations. To meet the community's recent goals for fossil fuel reduction within its town facilities, including the state's 2050 public facilities' energy efficiency goals, replacement of the current system would require an upgrade to an all-electric system (often referred to as "heat pump technology"). The quote to upgrade the town hall portion of the facility to heat is \$763,242.00. Maynard would apply for a Green Communities grant with a maximum award of \$500k, which will be supplemented by a \$275k investment from the town. Please note we have not been awarded the grant; however, it is required to allocate funds prior to applying for this specific grant opportunity in FY25.
Public Works Facility Project – OPM: \$250,000	As part of the next phase of the Public works facility replacement project, M.G.L requires the procuring of an Owners Project manager to execute the next phases of design and build. The feasibility study is anticipated for full completion in the Spring of 2025 and the results of this study will drive the stakeholders' understanding and commitment to the project.
Library Envelope Phase 1: \$190,000	Replace Existing Window and Replace Local Flashing on North side of library where water damage has persisted.
DPW Ford – F350 Mechanic Service Vehicle: \$80,000	Replace a 2000 Ford F-350 Pickup that is at end of life.
Police Cruiser Replacement Plan: \$65,000	Maynard has historically operated on a 1-2-1 every other year replacement plan to ensure proper operation of our police vehicles.
Fowler HVAC Compressor: \$60,000	The compressors are at their end of useful life and are required to be upgraded for continued use going forward.
Police Dispatch Software: \$50,000	The Police Department has requested funds for new dispatch software. The current software is antiquated and has not been updated since 2009. The new software would be cloud-integrated, allow for cataloguing of photos/research, incorporates new technology, and is technologically supported.
MHS and Fowler Security Camera Upgrade: \$75,000	Current security cameras provide inadequate coverage of MHS/FMS, which is considered a safety issue. In addition, the software is outdated and no longer available to be updated or support additional cameras. This request is to support <u>both</u> Fowler and MHS.

Looking Ahead to FY27 and Beyond

Maynard continues to underfund its Capital Projects

- Large Capital Projects:
 - \$50,000,000+ in total
 - DPW Garage, Water/Sewer Infrastructure, Senior Center
- Medium Capital Projects:
 - Fleet Maintenance Cost: \$4,700,000 (\$80,000 funded this year)
 - Road Maintenance Cost: \$650,000-900,000 each year (\$265,000 funded through Chapter 90 funds)
 - Sidewalk Maintenance Costs: \$100,000 each year (\$0 funded this year)
 - Stormwater Maintenance Costs: \$7,000,000 (\$0 funded this year)
 - Roadway Improvement Costs: \$9,000,000 (\$0 funded this year)
 - Roof Repairs: \$8,000,000 (\$0 funded this year)
 - Golf Course Building Repairs: \$2,000,000 (\$0 funded this year)

In the next Fiscal Year, Capital Planning will:

1. Develop a fleet management plan to better prepare for upcoming equipment replacement
2. Complete the ongoing multi-year forecast
3. Return to this board (and quad-board) with proposals for both prioritization and funding of the significant outstanding items
 - Note: this may include requests for an override for debt financing and/or increased operating budget allocation