



# Town of Maynard

## Capital Planning Committee

*Budget Meeting FY2024*

# OUR WORK

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## Reviewed Existing data

*Cleaned up the data collected in previous budget cycles and marking requests as “Funded” if they were approved at Town Meeting.*



## Refined our Capital Planning Model

*Building on the model introduced for FY22, refined in FY23, we further refined the ability to project out 5 years of Capital needs based on the historic data collected. – Refining this model will be a continuous process*



## Aligned Debt obligations with Town

*Worked with the town to ensure we had the correct years of debt retirement and expectations for new debt obligations.*

# Prioritization Process

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- **6 weighted categories scored 1-10 by each member**
  - Improves/Aids Public Safety
  - Is To Comply With Law or Regulation
  - Saves Costs / Improves Efficiency
  - Operational Necessity / Needed Replace
  - In Line With Community Vision
  - Supports New Growth
- **Combined scores are averaged and highest priority are recommended for funding**
  - This was done in two phases
    - First run - each member scored each request and a difference was calculated. Projects with the largest difference were discussed in depth
    - Second run - each member updated their scores and the final prioritization score was calculated
  - Highest priority projects were recommended for funding with others projected for funding in future years
    - Some of our highest priorities are recommended for future years due to department priorities/timelines

# FY24 Capital Spending Plan Highlights

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## **Free Cash is a Lifeline**

*While free cash is helpful it is not a reliable source of funding for our long-term capital needs. Future budgets will need to take this into account so that we can maintain and improve our capital assets.*

## **\$1.25 M of needs are being funded**

- *\$135k for School Department capital needs*
- *\$200k for sidewalk improvements*
- *More for bleachers*

## **Projects in need of Capital Requests for planning**

- *Maynard Country Club Roof Repair*
- *Senior Center*
- *DPW Yard*
- *Green Meadow School*

# FY24 Projects



## Free Cash Funded Projects 1.25M

- *SCH-Teacher Device Refresh*
- *SCH-School Flooring*
- *SCH-Phone System Corey Upgrade*
- *POL-Police Cruiser Hybrid (FY2023)*
- *LIB-Library Stairwell Repairs*
- *FIRE-2024 Fire Control Car*
- *DPW-Unaccepted Roadway Survey study*
- *DPW-Traffic signal inventory & evaluation*
- *DPW-Town Hall mechanical HVAC improvements*
- *DPW-Stormwater HazMat disposal, Pine Hill*
- *DPW-Sidewalk Improvements*
- *DPW-Municipal Bridge Inspection*
- *DPW-Leaf Vac Trailer Unit*
- *DPW-Highway dept F250*
- *DPW-Field Street - Acton Street strom water Drainage repair/upgrade*
- *DPW-Backhoe*

# 3 YR Capital Spending from General Fund

Project Name	FY2024	FY2025	FY2026
DPW-Backhoe (priority 2)	\$ 190,000		
DPW-Field Street - Acton Street strom water Draina	\$ 50,000		
DPW-Highway dept F250	\$ 30,000		
DPW-Leaf Vac Trailer Unit	\$ 14,000		
DPW-Municipal Bridge Inspection	\$ 50,000		
DPW-Sidewalk Improvements	\$ 200,000		
DPW-Stormwater HazMat disposal, Pine Hill	\$ 200,000		
DPW-Town Hall mechanical HVAC improvements	\$ 100,000		
DPW-Traffic signal inventory & evaluation	\$ 50,000		
DPW-Unaccepted Roadway Survey study	\$ 70,000		
FIRE-2024 Fire Control Car	\$ 60,000		
LIB-Library Strairwell Repairs	\$ 40,000		
POL-Police Cruiser Hybrid (FY2023)	\$ 55,000	\$ 55,000	\$ 55,000
SCH-Phone System Corey Upgrade	\$ 50,000		
SCH-School Flooring	\$ 40,000		
SCH-Teacher Device Refresh	\$ 45,000	\$ 45,000	
DPW-Dump Truck		\$ 450,000	
DPW-Garage Relocation to DPW Yard		\$ 125,000	
DPW-Stormwater feasibility study		\$ 80,000	
DPW-Town Hall envelope improvements		\$ 75,000	
DPW-Town Hall interior improvements		\$ 75,000	
DPW-Waste / Recycle /Bins		\$ 250,000	
FIRE-Portable Radios		\$ 15,000	
FIRE-SCBA		\$ 30,000	
SCH-Schools HVAC		\$ 35,000	
SCH-MHS Lighting			\$ 35,000
DPW-Glenwood Cemetery Expansion project			\$ 550,000
DPW-Portable Message Boards			\$ 100,000
<b>Grand Total</b>	<b>\$ 1,244,000</b>	<b>\$ 1,235,000</b>	<b>\$ 740,000</b>

# All Capital spending and lease obligations

Sum of Spend	Fiscal YE	Project	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026
		⊕ Fire		\$ 110,913	\$ 357,413	\$ 237,413	\$ 197,413	\$ 197,413
		⊕ Golf Course		\$ 137,500	\$ 65,000			
		⊕ Library		\$ 13,000				\$ 13,000
		⊕ Police	\$ 90,000	\$ 45,000	\$ 90,000	\$ 45,000	\$ 90,000	\$ 45,000
		⊕ Public Works	\$ 84,156	\$ 1,049,156	\$ 3,784,156	\$ 60,000	\$ 60,000	
		⊕ School	\$ 1,172,000	\$ 247,075	\$ 357,403			
		⊕ Sewer			\$ 60,000			
		⊕ Town	\$ 381,717		\$ 484,000			
<b>Grand Total</b>			<b>\$ 1,727,873</b>	<b>\$ 1,602,644</b>	<b>\$ 5,197,972</b>	<b>\$ 342,413</b>	<b>\$ 347,413</b>	<b>\$ 255,413</b>

# Excluded Debt Financed Capital Projects

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	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029
<b>Debt</b>	<b>\$ 4,166,988.33</b>	<b>\$ 4,139,153.33</b>	<b>\$ 4,164,140.83</b>	<b>\$ 4,097,023.33</b>	<b>\$ 4,081,318.83</b>	<b>\$ 3,852,943.33</b>
<b>Excluded Debt</b>	<b>\$ 2,558,655.00</b>	<b>\$ 2,530,820.00</b>	<b>\$ 2,330,807.50</b>	<b>\$ 2,263,690.00</b>	<b>\$ 2,247,985.50</b>	<b>\$ 2,019,610.00</b>
<b>New Debt Issuance</b>	<b>\$ 1,608,333.33</b>	<b>\$ 1,608,333.33</b>	<b>\$ 1,833,333.33</b>	<b>\$ 1,833,333.33</b>	<b>\$ 1,833,333.33</b>	<b>\$ 1,833,333.33</b>
Bleacher Bond Issue	\$ 275,000.00	\$ 275,000.00	\$ 275,000.00	\$ 275,000.00	\$ 275,000.00	\$ 275,000.00
SCH-Alumni Field Bleachers - Press Box	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00
SCH-Alumni Field Bleachers	\$ 225,000.00	\$ 225,000.00	\$ 225,000.00	\$ 225,000.00	\$ 225,000.00	\$ 225,000.00
DPW Bond Issue			\$ 225,000.00	\$ 225,000.00	\$ 225,000.00	\$ 225,000.00
DPW-Assabet Street - Fletcher Street storm water			\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00
DPW-Asphalt reclamation Tiger Drive			\$ 45,000.00	\$ 45,000.00	\$ 45,000.00	\$ 45,000.00
DPW-Asphalt reclamation Fowler Parking Lot			\$ 80,000.00	\$ 80,000.00	\$ 80,000.00	\$ 80,000.00
Green Meadow Bond	\$ 1,333,333.33	\$ 1,333,333.33	\$ 1,333,333.33	\$ 1,333,333.33	\$ 1,333,333.33	\$ 1,333,333.33
SCH-Green Meadow - New School	\$ 1,333,333.33	\$ 1,333,333.33	\$ 1,333,333.33	\$ 1,333,333.33	\$ 1,333,333.33	\$ 1,333,333.33
<b>Grand Total</b>	<b>\$ 4,166,988.33</b>	<b>\$ 4,139,153.33</b>	<b>\$ 4,164,140.83</b>	<b>\$ 4,097,023.33</b>	<b>\$ 4,081,318.83</b>	<b>\$ 3,852,943.33</b>

# Non-Excluded Debt Financed Capital Projects

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Sum of Spend Project	Fiscal YE 					
	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026
☒ Public Works	\$ 74,975	\$ 72,575	\$ 70,175	\$ 58,260	\$ 51,013	\$ 49,080
BOND PMT - REMEDIATION LANDFILL	\$ 19,800	\$ 19,200	\$ 18,600	\$ 15,950	\$ 15,300	\$ 14,650
BOND PMT - REMEDIATION PETROLEUM	\$ 6,600	\$ 6,400	\$ 6,200	\$ 5,513	\$ 5,288	\$ 5,063
BOND PMT - WINTER ST	\$ 5,800	\$ 5,600	\$ 5,400	\$ 5,125		
BOND PYMT ATHLETIC FIELD	\$ 17,925	\$ 17,325	\$ 16,725	\$ 10,590	\$ 10,140	\$ 9,788
BOND PYMT PLAYGROUND/PARK IMPR	\$ 24,850	\$ 24,050	\$ 23,250	\$ 21,083	\$ 20,285	\$ 19,580
☒ School	\$ 60,565	\$ 58,765	\$ 56,965	\$ 51,924	\$ 55,379	\$ 53,929
BOND PRIN - FEB 2013 FOWLER GYM	\$ 18,370	\$ 17,770	\$ 17,170	\$ 16,570	\$ 21,270	\$ 20,870
BOND PYMT GREEN MEADOW SYSTEM	\$ 42,195	\$ 40,995	\$ 39,795	\$ 35,354	\$ 34,109	\$ 33,059
<b>Grand Total</b>	<b>\$ 135,540</b>	<b>\$ 131,340</b>	<b>\$ 127,140</b>	<b>\$ 110,184</b>	<b>\$ 106,391</b>	<b>\$ 103,009</b>

# Recommended CPC Funded Projects

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Project Name	
SCH-MHS Front Field renovations	\$ 40,000
SCH-MHS Baseball Field upgrades (irrigation)	\$ 40,000
DPW- Playground Rejuvination	\$ 75,000
DPW-Tennis Courts at Alumni Field	\$ 200,000
<b>Grand Total</b>	<b>\$ 355,000</b>

# Capital Projects by Department

Project Name	FY2024
Fire	
2024 Fire Control Car	\$60,000
Library	
Library Strairwell Repairs	\$40,000
Police	
Police Cruiser Hybrid (FY2023)	\$55,000
Public Works	
Backhoe (priority 2)	\$190,000
Field Street - Acton Street strom water Drainage repair/upgrade	\$50,000
Highway dept F250	\$30,000
Leaf Vac Trailer Unit	\$14,000
Municipal Bridge Inspection	\$50,000
Sidewalk Improvements	\$200,000
Stormwater HazMat disposal, Pine Hill	\$200,000
Town Hall mechanical HVAC improvements	\$100,000
Traffic signal inventory & evaluation	\$50,000
Unaccepted Roadway Survey study	\$70,000
School	
Phone System Corey Upgrade	\$50,000
School Flooring	\$40,000
Teacher Device Refresh	\$45,000
<b>Grand Total</b>	<b>\$1,244,000</b>