

TOWN OF MAYNARD
FINANCIAL SUMMARY - FY2022 BUDGET

<u>FINANCIAL MODEL - REV7</u>	<u>FY2021</u>	<u>FY2022</u>	<u>Variance</u>	<u>Variance</u>
	<u>Budget</u>	<u>Budget</u>	<u>REV7</u>	<u>FY2022</u>
	<u>FINAL</u>	<u>Rev15</u>	<u>vs</u>	<u>Rev7 vs</u>
			<u>FY2021</u>	<u>FY2021</u>
			<u>\$</u>	<u>%</u>
REAL ESTATE REVENUES				
Prior Year Levy Limit	30,432,490	31,895,084	1,462,594	4.81%
Proposition 2.5% Increase	760,979	797,377	36,398	4.78%
New Growth (Estimate)	701,615	500,000	(201,615)	-28.74%
	31,895,084	33,192,461	1,297,377	4.07%
Debt Exclusions	2,169,287	2,134,519	(34,768)	-1.60%
Debt Exclusions - Fire Station	-	869,941	869,941	100.00%
	-	-	-	-
TOTAL TAX REVENUE	34,064,371	36,196,921	#	2,132,550
				6.26%
Education - Chapter 70	5,442,941	5,442,941	-	0.00%
Education - Charter School Reimbursement	441,134	441,134	-	0.00%
Less: Assessments Charter School	(1,381,331)	(1,381,331)	-	0.00%
Less: Assessments School Choice	(212,097)	(212,097)	-	0.00%
	-	-	-	-
General Government	1,742,374	1,742,374	-	0.00%
Less: Assessments General Government	(107,868)	(107,868)	-	0.00%
	-	-	-	-
NET LOCAL AID	5,925,153	5,925,153	-	0.00%
TOTAL LOCAL RECEIPTS	2,507,000	2,835,000	328,000	13.08%
School Construction Reimbursement	897,660	897,660	-	0.00%
TOTAL BOND PREMIUM REIMBURSEMENT	54,176	49,078	(5,098)	-9.41%
TOTAL TRANSFERS FROM OTHER FUNDS	1,444,842	1,368,902	(75,940)	-5.26%
FREE CASH	-	-	-	-
TOTAL REVENUE	\$ 44,893,202	\$ 47,272,714	2,379,512	5.30%
EXPENSES				
General Government	2,898,010	3,144,932	246,922	8.52%
Public Safety	5,048,744	5,116,894	68,150	1.35%
Education - Maynard	20,027,338	21,071,372	1,044,034	5.21%
Education - Assabet	1,256,568	1,286,977	30,409	2.42%
Public Works	2,108,689	2,134,847	26,158	1.24%
Culture and Recreation	587,344	601,344	14,000	2.38%
Capital - Debt Service Exempt	3,130,203	3,948,916	818,713	26.16%
Capital - Debt Service Non Exempt	253,140	232,255	(20,885)	-8.25%
Capital - Non Debt	-	-	-	#DIV/0!
Employee Benefits	8,546,411	8,878,743	332,332	3.89%
Reserve Fund	250,000	250,000	-	0.00%
PEG Access (Offset by revenue in transfers)	360,574	366,434	5,860	1.63%
TOTAL GENERAL FUND EXPENSES	44,467,021	47,032,714	2,565,693	5.77%
Overlay - Assessment	277,107	240,000	(37,107)	-13.39%
TOTAL EXPENDITURES	44,744,128	47,272,714	2,528,586	5.65%