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By Jim Alexander - Asst. Town Clerk at 2:49 pm, Sep 12, 2023

Maynard Finance Committee Meeting

April 3rd, 2023

Location: Zoom, <https://us02web.zoom.us/j/89820275897?pwd=OEpmWhSekpYSGZBQlFWMVpyWC8zUT09>

Members Present:

Alannah Gustavson
Ken Estabrook
Katie Moore
Peter Campbell
Khadijah Brown
Jillian Prendergast
Cavan Stone (joined at 7:19)

Other Attendees:

Natasha Rivera. Greg Johnson, Bob McCarthy, Mary Brannelly, Lynda Thayer

1. Alannah called the meeting to order at 7:02 p.m. She took roll call and verified all devices were working properly.
2. We began with a discussion of the control items that Greg Johnson could speak about.
 - a. Control AO – FY24 Salary Admin Plan. Part time wages increased (to \$15 p/h), as well as the Veterans Agent Salary (by 2%).
 - b. Control AN – transfer funds from Ambulance Receipts reserved for lease appropriation for FY24. This will pay off leases for the fleet. Peter mentioned that the balance in the Ambulance Receipts Fund vs general income would be helpful to have.
 - c. Control AD – prior years bills, totaling \$10,367.52. This is paid through the Free Cash.
 - d. Control AA – transfer from Cemetery Care Trust to Perpetual Care Expenditure Account of 50K. This would go the Operating Budget for the DPW. Peter wanted to verify where this money goes and how it is spent. Greg will follow up.
 - e. Control AM – Revolving Funds – we must specify a spending limit for purposes every year. Money comes in from the various sources and this authorizes them to spend it.
 - f. Control AL – to appropriate from the available Free Cash to:
 - i. School District Operations, \$87,599, which brings them to a 3% increase. Circuit Breaker Funds not used did not get returned to the schools. All Free Cash appropriations for the school = 274K. These are Capital Line Items.
 - ii. Bleachers – 174K Free Cash already allocated. We rented bleachers and are now spending that down. Will need to rent again for spring programming. Our first step was hiring a Project Manager, and knowing how much it would take to get that person. The second step was the design phase, which is what this 50K is for. We then go out to bid and get an exact cost.
 - g. Control AK – Town General Fund Budget of \$48,631,769 (pre - Free Cash)
 - h. Control AJ – School Dept. The Town will raise and appropriate from the General Stabilization Fund, a sum of \$22,744,577 for level services. This is a dollar difference of \$515,000. Presumption, we go into the fall with an unbalanced budget and fix it at the Fall Town Meeting.

If that solution fails, then we call another Special Town Meeting. Some had concerns this becomes a new base budget.

3. We then moved on to Citizens Petitions.
 - a. AF – stretch and specialized energy codes. Bill Nemser and Justin DeMarco thought this was too soon.
 - b. Green Meadow and not using fossil fuel (non-binding). There was a lengthy discussion of our thoughts on this petition.
4. Bob McCarthy took the floor and went through the presentation for the Town Meeting. As it was getting late, he asked that we send him thoughts on the presentation later in the week.
5. Next, for approval of minutes for March 27th – Ken 1st, Cavan seconded. 7-0.
6. Bob signed off at 10:24. We then noted that our next meeting would be on 4/10, and to send all comments assigned to Alannah prior to this.
7. We adjourned at 10:26. Ken 1st, Cavan seconded. 7-0.

Reserve Fund Allocation for FY23: \$250,000
Transfers: \$50,000
Reserve Fund Balance: \$200,000