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By Jim Alexander - Asst. Town Clerk at 2:20 pm, Sep 12, 2023

Maynard Finance Committee Meeting

February 6th, 2023

Location: Zoom, <https://us02web.zoom.us/j/89820275897?pwd=OEpmZWVhS2pYSGZBQlFWMVpyWC8zUT09>

Members Present:

Alannah Gustavson
Ken Estabrook
Katie Moore
Cavan Stone
Peter Campbell
Jillian Prendergast

Other Attendees:

Lynda Thayer, Andy M, Natasha Rivera, Khadijah Brow

1. Alannah called the meeting to order at 7:01 p.m. She took roll call and verified all devices were working properly.
2. Next meeting, we will be a part of the tri-board meeting with the Selectboard and School Committee, and we will meet in the conference room at the new fire station. The goal of today's meeting is to prep for this upcoming meeting.
3. Alannah shared the slides that she had put together for discussion. The goal of the initial slides was to educate voters on adding development to town, and why that is important. Peter felt that this was great, but potentially not intended for the Feb. meeting. We further discussed keeping this slide in. We also had a lengthy discussion on Prop 2 1/2, and felt it was important for voters to also understand this when making voting decisions. Slide 3 was "budget drivers", leading to a discussion that costs go up more than 2.5%, not just SPED costs and charter tuition.
4. Ken wanted to discuss Capital Projects, and not funding the Capital Budget. Not a must have, but still important. We also wanted to know the difference between Capital Stabilization and the Capital Budget – what are actual SPED costs, and to put numbers next to bullet points.
5. Natasha felt for the school department drivers, potentially adding transportation, technology, food cost, and utilities. Stressing inflation and the impact it has on our budget is important.
6. It was noted that there is not much we can do about FY24, but we need to face the fact that an operational override may be necessary in future budget years.
7. What we present is our general consensus, but in the meeting to feel free to discuss individual thoughts. Next steps will be to finalize the slides and send to members to review.
8. Moving onto routine agenda, we moved to approve the minutes from 1/23. Peter 1st, Ken seconded. Vote 6-0.

9. Chair Updates: Cavan wanted to discuss waste disposal and switching to a barrel system. The savings was substantial, and he felt there should be a rush on this vote. Alannah noted that we need the work of the Trash Committee to be done first, and then we form an opinion.
10. Next meeting will be on 2/27 and we will be inviting other departments in. Warrant articles are coming in, so there will be much to discuss.
11. Discussions ended at 8:52. Ken 1st to adjourn, Katie seconded. 6-0.

Reserve Fund Allocation for FY23: \$250,000
Transfers: \$0
Reserve Fund Balance: \$250,000